

City of Daly City
 Summary of Calculations
 Gann Appropriation Limit for 2022-2023

Change in California Per Capita Personal Income	1.0755
Change in Population	0.9908
Change Factor (1.0755 x 0.9908)	1.0656
1978-79 Base Year Appropriation Limit	\$ 16,955,771
'Multiplied by Cumulative Change Factor (7.6370 x 1.0656)	<u>8.1381</u>
2022-2023 Appropriation Limit	<u>\$ 137,987,361</u>

Application of Gann Appropriation Limit
 To Fiscal Year 2022-2023

Total Gann Appropriation Limit	\$ 137,987,361
Estimated Proceeds of Taxes	<u>95,104,283</u>
Estimated Proceeds of Taxes Under Limit by	<u>\$ 42,883,078</u>